



SPONSOR: Rep. Carson

HOUSE OF REPRESENTATIVES
149th GENERAL ASSEMBLY

HOUSE AMENDMENT NO. 1
TO
HOUSE BILL NO. 118

- 1 AMEND House Bill No. 118 at lines 46 and 47 by deleting the phrase “pledge its full faith and credit or”.
- 2 FURTHER AMEND House Bill No. 118 at lines 187 through 189 by deleting the phrase “, except that an
- 3 ordinance authorizing the pledge of the full faith and credit of the county to the payment of the principal of, premium, if
- 4 any, and interest on the bonds shall be subject to any applicable provisions for referendum”.

SYNOPSIS

This amendment eliminates the option otherwise available to Kent County to pledge its full faith and credit to the payment of bonds issued under the Kent County Tax Increment Financing Act.